



Ziegler

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FOR IMMEDIATE RELEASE

Christine McCarty

312 596 1617

cmccarty@ziegler.com

## ZIEGLER ADVISES JEFFERSON RADIOLOGY ON ITS RECENT ACQUISITION BY MEDNAX

**CHICAGO, IL – OCTOBER 4, 2017** – Ziegler, a specialty investment bank, is pleased to announce it served as the exclusive financial advisor to [Jefferson Radiology, PC](#) and [Jefferson Imaging Associates, LLC](#) on their recent acquisition by [MEDNAX](#).

Established in 1963, Jefferson Radiology is [the largest private practice radiology group in Connecticut](#). The practice operates 10 imaging centers and provides exclusive services to seven regional hospitals. Jefferson Radiology offers a breadth of services and a level of diagnostic and therapeutic radiology expertise unparalleled in the region. Fellowship-trained physicians and highly trained staff are committed to providing exceptional patient care and responsive service.

With this partnership, MEDNAX expands its radiology services into Connecticut and Massachusetts. MEDNAX is a physician-led provider of comprehensive solutions designed to improve clinical, operational and financial performance, and enhance the patient experience. Through their family of companies, they provide outsourced physician services, revenue cycle management, patient engagement and performance improvement consulting.

“Ziegler’s team gave us the confidence and capabilities to explore the best long-term opportunities for our practice,” said Ethan Foxman, M.D., Ph.D., President and CEO of Jefferson Radiology.

“We could not be more pleased with the outcome and Ziegler was key to our success.”

“The Jefferson Radiology team has built an extremely impressive platform; one that is a leader in the provision of radiology services in both hospital and outpatient settings,” commented [Andrew Colbert](#), Managing Director in Ziegler’s Corporate Finance practice and lead banker on this



transaction. “We could not be more thrilled to have represented Jefferson Radiology throughout this process.”

Ziegler is a leading financial advisor to physician practices across the U.S. The Ziegler approach is centered around senior-level attention on every engagement, deep domain expertise, creative structuring insights, and unparalleled attention to detail. With this combined approach, Ziegler is able to drive optimal outcomes that are tailored to best meet the unique objectives of each client. In our core practice areas of healthcare services, healthcare information technology, hospitals and senior living, Ziegler is one of the most active M&A firms offering innovative sell-side, buy-side, recapitalization/restructuring, equity private placement and strategic partnering services.

Brent Hill and team at Waller Lansden Dortch & Davis, LLP served as legal counsel to Jefferson Radiology, PC and Jefferson Imaging Associates, LLC.

For more information about Ziegler, please visit us at [www.ziegler.com](http://www.ziegler.com).

**About Ziegler:**

Andrew Colbert is a managing director and founding member of Ziegler’s Healthcare Investment Banking Practice. Colbert has represented nine radiology groups on innovative transactions; he specializes in advising physician groups on strategic and financing alternatives including merger and acquisitions, capital raising transactions and partnership development.

Ziegler is a privately held investment bank, capital markets, wealth management and proprietary investments firm, celebrating its 115th anniversary this year. Ziegler is ranked No. 1 in the country in healthcare/senior living underwriters by issuance and No. 4 by par amount (Thomson Reuters, 2016), and is ranked in the top 20 municipal underwriters in the country by volume (Bloomberg, 2016). Specializing in the healthcare, senior living, education and religion sectors, as well as general municipal and structured finance enables Ziegler to generate a positive impact on the communities it serves. Headquartered in Chicago with regional and branch offices throughout the United States, Ziegler provides its clients with capital raising, strategic advisory services, equity and fixed income sales & trading, wealth management and research. To learn more, visit [www.ziegler.com](http://www.ziegler.com).



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