

**Ziegler Advises Ludi  
On Growth Recapitalization With Great Point Partners**

**CHICAGO, IL – DECEMBER 21, 2023** – Ziegler, a specialty investment bank, is pleased to announce its role as exclusive financial advisor to Ludi, Inc. (“Ludi” or the “Company”), a leading, physician-payment automation software platform, on its growth recapitalization with Great Point Partners (“GPP”).

Founded in 2012 by industry-veteran Gail Peace and trusted by hundreds of hospitals nationwide, Ludi’s DocTime® Suite helps hospitals track, manage and audit any type of payment to physicians. The proprietary technology enhances the financial performance of health care systems by optimizing their entire physician payment processes, increasing physician satisfaction and reducing compliance risk and administrative burden on hospital teams.

The growth recapitalization of Ludi will enable the company to expand its market-leading suite of products and enhance the value proposition it offers to health care organizations.

Chris Rogers, Senior Managing Director in Ziegler’s Healthcare Investment Banking practice, commented, “Ludi’s purpose-built software platform has transformed the way its health system customers pay physicians. With physician compensation becoming increasingly complex, Ludi fills a critical gap in the industry by improving operational efficiency, reducing compliance risk and providing executives with visibility into their total physician enterprise. We were thrilled to serve Ludi and its shareholders in their successful outcome and future partnership with GPP.”

Gail Peace, the Founder and CEO of Ludi added, “In evaluating advisors, we placed particular importance on working with a team that understood our sector and end-markets, had relationships with the most relevant parties, and a partner that would dedicate senior level attention throughout the entire process to ensure a successful outcome. We could not be happier with our partnership with Ziegler and the expert perspective they provided throughout the process. We are excited for our next chapter of growth.”

Ziegler's Healthcare Investment Banking team is focused on delivering best-in-class advisory and financing solutions for companies and organizations across the health care industry. In our core practice areas of health care services, information technology, hospitals and senior living, Ziegler is one of the most active M&A firms offering innovative sell-side, buy-side, recapitalization / restructuring, equity private placement and strategic partnering services.

For more information about Ziegler, please visit us at <http://www.ziegler.com>.

**About Ziegler:**

Ziegler is a privately held, national boutique investment bank, capital markets and proprietary investments firm. It has a unique focus on healthcare, senior living and education sectors, as well as general municipal and structured finance. Headquartered in Chicago with regional and branch offices throughout the U.S., Ziegler provides its clients with capital raising, strategic advisory services, fixed income sales, underwriting and trading as well as Ziegler Credit, Surveillance and Analytics. To learn more, visit <http://www.ziegler.com>.

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. This client's experience may not be representative of the experience of other clients, nor is it indicative of future performance or success. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.

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