



FOR IMMEDIATE RELEASE

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ZIEGLER ADVISES PHYENERGY IN ITS MERGER WITH EPIX HEALTHCARE ASSOCIATES, A PORTFOLIO COMPANY OF ASHLAR CAPITAL

CHICAGO, IL – FEBRUARY 11, 2016 – Ziegler, a specialty investment bank, is pleased to announce it served as financial advisor to PhySynergy in its recent merger with Epix Healthcare Associates, a portfolio company of Ashlar Capital.

PhySynergy is a southeast-based anesthesia and hospital medicine management company with a mission to help hospital-based physician groups achieve the highest standards in patient care, clinical excellence, practice culture and efficiency. Leveraging the resources provided by PhySynergy, clients are able to focus on their core competencies in order to improve patient outcomes and reduce costs. The combination with Epix provides PhySynergy a national platform in which to grow and continue to offer strong clinical, administrative, and financial support to healthcare providers.

[Chris Rogers](#), Managing Director in Ziegler's Corporate Finance Healthcare practice, commented, "The PhySynergy team has built an exceptional platform to serve as a cornerstone of Epix's strategy to grow and expand its service offerings. We are thrilled to have represented PhySynergy in this transaction."

Dr. Tim Adams, a Founder of PhySynergy and a member of the senior leadership team of the combined business, stated, "With deep domain expertise and a fundamental understanding of PhySynergy's value proposition, the Ziegler team provided the key strategic advice and execution-focus that allowed us to efficiently and optimally achieve our desired objective of partnering with a well-capitalized and fast growing physician services platform."

Ziegler's Corporate Finance practice is focused on delivering best-in-class advisory and financing

solutions for companies and organizations across the healthcare industry. In our core practice areas of healthcare services, information technology, hospitals and senior living, Ziegler is one of the most active M&A firms offering innovative sell-side, buy-side, recapitalization/restructuring, equity private placement and strategic partnering services.

For more information about Ziegler, please visit us at www.Ziegler.com.

About Ziegler:

The Ziegler Companies, Inc., together with its affiliates (Ziegler), is a privately held, specialty investment bank with unique expertise in complex credit structures and advisory services.

Nationally, Ziegler is ranked as one of the leading investment banking firms in its specialty sectors of healthcare, senior living, religion, and education, as well as general municipal and structured finance. Headquartered in Chicago, IL with regional and branch offices throughout the U.S., Ziegler provides its clients with capital raising, corporate finance, FHA/HUD, strategic advisory services and research. Ziegler serves institutional and individual investors through its wealth management and capital markets distribution channels.

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. This client's experience may not be representative of the experience of other clients, nor is it indicative of future performance or success. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.

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