



FOR IMMEDIATE RELEASE

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Ziegler Advises on Affiliation of Pleasant Spring Communities

CHICAGO, IL – FEBRUARY 13, 2024 – Ziegler is pleased to announce its role as Strategic Advisor to Pleasant Spring Communities in their affiliation with HumanGood. After a thorough solicitation and evaluation process led by Ziegler, including careful consideration of numerous qualified local, regional and national not-for-profit senior living organizations, Pleasant Spring Communities selected HumanGood based upon their respected reputation, financial strength and shared values.

At the commencement of the process, the Pleasant Spring Communities Board identified key drivers for selecting the right partner. Critical outcomes included aligning with an organization well positioned to bring innovative programming to enrich the lives of its residents, provide expanded opportunities in career development and advancement for its team members, streamline and standardize processes and protocols, and enhance operational efficiencies.

Pleasant Spring Communities operates both the Springhouse Senior Living Community and Mount Pleasant Home, situated in Boston, Massachusetts. Springhouse Senior Living seamlessly blends the benefits of communal living, outstanding amenities, and a welcoming neighborhood in an urban Boston setting. It offers three distinct living options tailored to meet the specific needs and lifestyles of its residents. Established in 1901, Mount Pleasant Home is dedicated to providing an affordable, caring, and compassionate home for seniors aged 62 and older, fostering intentional community living.

“We chose to partner with HumanGood not only for their expertise in overseeing independent living communities like Springhouse and affordable housing communities for older adults, but also because they share our values of creating settings focused on independence, trust, and caring service for seniors,” said Michael McConnell, president of Pleasant Spring Communities. “The affiliation

with HumanGood represents a wonderful opportunity for our organization to grow and thrive, and we are confident that our residents will benefit from an enhanced quality of life and care and, as importantly, our team members as a result of expanded career opportunities.”

“Mount Pleasant Home and Springhouse have deep community roots and rich histories of proudly serving older adults in Boston, so I am excited for this opportunity to unite and continue to deliver innovative programs and exceptional senior living services in the region,” said John Cochrane, president and CEO of HumanGood. “This affiliation marks a significant milestone in our pursuit of inspiring the best lives for all of the residents we serve and the team members who work with us.”

The Ziegler investment banking team members involved in executing this transaction were Stephen Johnson, Marie Carlson, Susan McDonough and Ryan Anders.

Ziegler is the nation’s leading underwriter of financing for not-for-profit senior living providers. Ziegler offers creative, tailored solutions to its senior living clientele, including investment banking, financial risk management, merger and acquisition services, seed capital, FHA/HUD, capital and strategic planning as well as senior living research, education, and communication.

For more information about Ziegler, please visit us at www.ziegler.com.

About Ziegler:

Ziegler is a privately held, national boutique investment bank, capital markets and proprietary investments firm. It has a unique focus on healthcare, senior living and education sectors, as well as general municipal and structured finance. Headquartered in Chicago with regional and branch offices throughout the U.S., Ziegler provides its clients with capital raising, strategic advisory services, fixed income sales, underwriting and trading as well as Ziegler Credit, Surveillance and Analytics. To learn more, visit www.ziegler.com.

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. This client’s experience may not be representative of the experience of other clients, nor is it indicative of future performance or success. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.

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