

BELLA VISTA ASSEMBLY OF GOD

CLIENT PROFILE

Bella Vista Assembly of God is located in Bella Vista, Arkansas, near the Arkansas and Missouri state lines. The church was founded in 1976 and built its current worship facility in 1986. In 2004, the church hired its current Senior Pastor who, at age 33, has attracted a younger generation of worshippers to the church. In 2005, the church added an administrative building to its campus. Since Pastor Watson's arrival, the church has experienced considerable growth in attendance; most notable has been the growth in its youth program. It was this growth that prompted the church to begin the plans for construction of a family life center to be used primarily for its youth ministry.

The plans included the construction of an approximately 14,600 square-foot, two-story, multipurpose family life center with a gymnasium/banquet room for up to 400 occupants, a kitchen, an auditorium that will seat approximately 150 people, classrooms, restrooms and a foyer area. The project also included the expansion of parking at the church and general site improvements for the new building.

The church had historically been debt free and has received generous donations of land and labor in constructing its current facilities. When looking for financing for the family life center, church leadership sought out a conservative option that would allow them to fully fund the project and lock into a long-term fixed-rate mortgage. This was especially important in the midst of the current economic environment.



Bella Vista Assembly of God - Bella Vista, AR | \$1,500,000
First Mortgage Bonds, Series 2009

THE ZIEGLER DIFFERENCE

Ziegler was a perfect fit for the church and underwrote a 25-year fixed rate bond issue. The financing structure provided the church with the certainty of a fixed rate mortgage and a fully funded project. The church was also attracted to the ability to prepay all or part of the bond issue. If a partial prepayment is made, the loan documents provide for the mortgage payment to be reduced accordingly. This flexibility was important to church leadership. In the end, Ziegler became a reliable lending source and partner to the church.

"The Ziegler Team professionally guided us through every step of the process."

Jonathan Watson
Senior Pastor
Bella Vista Assembly of God

This client's experience may not be representative of the experience of other clients, nor is it indicative of future performance or success.



ZIEGLER CAPITAL MARKETS

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