



Gary Engle  
312-596-1622  
[gengle@ziegler.com](mailto:gengle@ziegler.com)

*NEWS RELEASE*

**Ziegler announces second quarter financial results**  
Good Prospects for the Second Half

**Chicago, Illinois** – July 29, 2008 – [The Ziegler Companies, Inc.](http://www.ziegler.com)

(symbol: ZGCO), a diversified financial services holding company, today released its financial results for the second quarter ending June 30, 2008.

In the three months ended June 30, 2008, total revenues for the quarter were \$19,244,000 compared to \$28,138,000 in the second quarter of 2007. Net income for the second quarter of 2008 was \$124,000 or 10 cents per basic and 9 cents per diluted share compared to \$1,272,000 or 76 cents per basic and 72 cents per diluted share in the second quarter of 2007.

For the six months ended June 30, 2008, total revenues were \$39,661,000 compared to \$55,171,000 for the same period in 2007. Net income for the six-month period was \$492,000 or 39 cents per basic and 37 cents per diluted share in 2008 compared to \$2,930,000 or \$1.74 per basic and \$1.65 per diluted share for the same period in 2007.

In the temporary absence of John J. Mulherin, CEO, The Ziegler Companies, Inc., Tom Paprocki has been named interim CEO. Mr. Mulherin recently experienced a serious accident and over the next couple of months is expected to enjoy a full recovery.

Mr. Paprocki comments, “The Company is off to a slower start than last year. That is primarily due to the recent turmoil in the financial markets and the anticipated slowdown in refinance business which was unusually robust in 2007. Nevertheless, we have not experienced the difficulties experienced at other financial service firms and our pipeline of business is strong. Accordingly we expect a strong second half for 2008.”

## **About Ziegler:**

The Ziegler Companies, Inc. (symbol: ZGCO) is a growth-oriented boutique investment banking and investment services firm with a primary focus in the healthcare, senior living and church and school sectors. Operations encompass capital markets (capital advisory services, bond underwriting, mortgage banking, institutional sales and trading) and wealth management, including asset management and investment services.

Nationally, Ziegler Capital Markets is ranked as one of the leading investment banking firms for not-for-profit healthcare and senior living facilities, as well as religious institutions and schools.

Ziegler Wealth Management (retail brokerage) encompasses investment and consulting services for individuals, families, business owners and institutions. It operates a network of financial advisors throughout Wisconsin and the nation.

Ziegler's alternative investing activities include raising and deploying capital through private investment funds with investment objectives related to the real estate, services and technology sectors of the healthcare and senior living industries.

Ziegler Capital Management, LLC sponsors the North Track family of mutual funds and provides separate account management for individuals, corporations, foundations and endowments. Total assets under management are approximately \$3.2 billion.

*Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.*

###