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**FOR IMMEDIATE RELEASE**

## **Ziegler Names New CEO**

Chicago, IL – February 5, 2010 – The Ziegler Board of Directors announced Wednesday the retirement of its chief executive officer John Mulherin and the appointment of his successor Tom Paprocki. In a message sent to Ziegler associates, Geoffrey B. Shields, Ziegler’s Board Chairman, commented, “John Mulherin has been instrumental in Ziegler’s growth since the early 2000s and, together with Tom Paprocki, its resilience during the credit crisis in the late 2000s. For these efforts, we are grateful.”

Paprocki, a member of Ziegler’s Board of Directors, has served in a senior executive role of the firm for a decade, the past five years as President. He has had responsibility for the firm’s investment banking, capital markets, and wealth management business lines. Paprocki commented, “I am honored to lead Ziegler as we greet a new decade; John leaves an important legacy – turning around a great firm serving great clients.”

### **About Ziegler:**

The Ziegler Companies, Inc. (symbol: ZGCO) is a growth-oriented boutique investment banking and investment services firm with a primary focus in the healthcare, senior living and church and school sectors. Operations encompass capital markets (capital advisory services, bond underwriting, mortgage banking, institutional sales and trading) and wealth management, including asset management and alternative investments.

Nationally, Ziegler’s Capital Markets is ranked as one of the leading investment banking firms for non-profit healthcare and senior living providers, as well as religious institutions and schools.

Ziegler Wealth Management (retail brokerage) encompasses investment and consulting services for individuals, families, business owners and institutions nationwide.

Ziegler's alternative investing activities include raising and deploying capital through private investment funds with investment objectives related to the real estate, services and technology sectors of the healthcare and senior living industries.

Ziegler Capital Management, LLC provides separate account management for individuals, corporations, foundations and endowments. Total assets under management are approximately \$1.8 billion.

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.