

ZIEGLER CHARTER SCHOOL FINANCE DISCOVERY ACADEMY OF SCIENCE

Dunedin, Florida | \$15,705,000 Series 2022 Bonds | \$1,247,769 Series 2023 Bonds



Renderings of New Campus (K-8)



Discovery Academy of Science (“DAS”) proudly opened its new campus for the 2022-23 school year. Situated on five acres, the new campus includes a 34,000 square foot education building and playground. The new campus allowed DAS to consolidate and relocate the operations of two previous facilities to one site and serve the entire K-8 population.

\$15,705,000 Series 2022 Bonds

Construction of DAS’s new campus was financed from municipal bonds issued through Pinellas County Educational Facilities Authority and underwritten by Ziegler. The Series 2022 Bonds were sold at a top yield of 4.10% for bonds maturing in 2056.

\$1,247,769 Series 2023 Bonds

In April 2023, Ziegler acted as placement agent for DAS’s \$1,247,769 Series 2023 Taxable Term Loan to cover the cost overruns on the 2022 construction project. The financing was completed with 12 months of interest only payments for the duration of the construction project.

Congratulations, DAS!

Ziegler is proud to have been your financing partner for this milestone project!

“*The Ziegler Team led the entire financing process and made everything run seamlessly for Discovery Academy of Science staff and administration. This was a huge step for our school, and we are beyond pleased with the outcome.*”

– Mr. Emre Akbaba, M.Ed, Principal

This client’s experience may not be representative of the experience of other clients, nor is it indicative of future performance or success.