## ziegler charter school finance HIGHLAND PREP PROJECTS

Surprise, AZ | \$18,705,000 Series 2021 Bonds



New facility – opened Fall 2022



HPW Student Allison Vogt cuts the ceremonial ribbon for the grand opening!



Dr. Kerry Clark (Founder and Executive Director) and Scott Kies (Founding Board Member) celebrate their new facility



Highland Prep West ("HPW") is a new STEM High School, that welcomed its first freshman class in the fall of 2022. Situated on 10 acres in Avondale, Arizona, HPW's new campus was financed from municipal bonds issued through the Maricopa County IDA, and underwritten by Ziegler.

The Series 2021 Bonds have a 35-year final maturity and were sold at a top yield of 2.06% for bonds maturing in 2056. The bonds were rated "AA-" by Standard and Poor's, and carry with them credit enhancement granted by the State of Arizona Public School Credit Enhancement Program. Ziegler worked with HPW to help them qualify for this unique program, available to select Arizona charter schools.

## **Congratulations, HPW!**

Ziegler is proud to have been your financing partner for this milestone project!

C Ziegler has provided the financing for two of our campuses. In both instances the Ziegler team was able to provide creative solutions that made these buildings a reality for our students and staff. Ziegler is a fantastic partner for any project."

- Dr. Kerry Clark, Executive Director

This client's experience may not be representative of the experience of other clients, nor is it indicative of future performance or success.



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