

ZIEGLER CHARTER SCHOOL FINANCE ARCHIMEDEAN SCHOOLS

Miami, Florida | \$22,976,000 Series 2020 Bonds | \$6,300,000 Series 2023 Bonds



\$22,976,000 Series 2020 Bonds

Archimedean Schools acquired their educational facilities in Miami, Florida. The approximately 103,000 square foot facility sits on approximately 12.5 acres of land and serves over 1,300 students in grades K-12 and a pre-kindergarten program.

The acquisition was financed with municipal bonds issued through the Florida Development Finance Corporation and underwritten by Ziegler. The Series 2020 Bonds have a 20-year final maturity and were sold at a top yield of 3.900% for bonds maturing in 2040.

\$6,300,000 Series 2023 Bonds

Archimedean Schools, a Conservatory of Mathematics and the Greek Language, is proud to begin construction on a new expansion facility containing a cafeteria, additional classrooms, and a full-size gymnasium/auditorium.

Since opening in 2004, Archimedean has embarked on a mission to engage and prepare the next generation of innovators, scientists, explorers, and engineers. Archimedean Academy's overall score of 98% with zero gap in the performance of minority and economically disadvantaged students earned the school a Gold STEM school designation for the 2022-23 school year. Additionally, Archimedean meets the criteria for high performing charter school system status by the Florida Department of Education for the 2022-23 school year.

The expansion project was completed with municipal bonds issued by the Florida Development Finance Corporation and underwritten by Ziegler. The Series 2023 Bonds are structured with a 6.04% tax-exempt rate on a 10-year final maturity, with three years of capitalized interest payments, followed by a 22-year equal payment amortization.

“We certainly appreciate the Ziegler Team’s very professional, smooth, and skillful coordination of the process.”

– Dr. George Kafkoulis, Founder

This client’s experience may not be representative of the experience of other clients, nor is it indicative of future performance or success.

ZIEGLER

One North Wacker Drive | Suite 2000
Chicago, IL 60606

CONTACT US

800 366 8899
www.ziegler.com



Ziegler

CAPITAL :: INVESTMENTS :: ADVICE