

ZIEGLER CHARTER SCHOOL FINANCE AMERICAN LEADERSHIP ACADEMY

\$207,620,000 Series 2021 & Series 2022 Bonds | \$141,505,000 Series 2023 Bonds



Gilbert North K-12 Campus



Anthem 7-12 Campus



Gilbert South K-6 Campus

AMERICAN LEADERSHIP ACADEMY

American Leadership Academy (“ALA”), a public Pre-K-12 school district, and Charter One, LLC, an all-inclusive Educational Management Organization, operate together 17 campuses that enroll over 12,000 students across Arizona. ALA proudly completed new improvements, including athletic facilities at two campuses and a new education building.

ALA’s construction project was financed with municipal bonds issued through The Industrial Development Authority of the County of Pima, and underwritten by Ziegler. The Series 2021 and 2022 bonds have a final maturity of 35 years with an overall True Interest Cost of 3.89%. Ziegler priced the Series 2022 Bonds in November 2021 subject to a 4-month forward delivery and closed in March 2022, completing the first forward refunding for a non-rated charter school.

\$141,505,000 Series 2023

ALA is proud to acquire the West Foothills facilities for \$60,817,565, the Anthem Expansion Facilities for \$23,510,527, and begin construction on a performing arts center for approximately \$18,250,000. The Series 2023 Bonds are nonrated and were issued through The Industrial Development Authority of the City of Sierra Vista. Ziegler structured the bonds to achieve a level aggregate debt service through final maturity on June 15, 2058, wrapping around the existing bonds and leases.

“Ziegler took the time to understand our model and designed a creative plan of finance to lock in historically low-interest rates through a forward refunding structure that allowed us to close sooner than we had anticipated. If we had waited, then interest rates would have been too high for us to achieve any meaningful cash flow savings. We strongly recommend Ziegler for their creativity, market expertise, and commitment to the long-term financial success of your organization.”

– Bob Plowman, Chief Financial Officer

This client’s experience may not be representative of the experience of other clients, nor is it indicative of future performance or success.