Ziegler

FOR IMMEDIATE RELEASE
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Ziegler Closes $86,995,000 Financing for Cypress Cove

CHICAGO, IL – JULY 13, 2026 – Ziegler, a specialty investment bank, is pleased to announce the successful closing of an $86,995,000 tax-exempt fixed rate bond issue (the "Series 2026 Bonds") for Cypress Cove at HealthPark Florida, Inc. (Cypress Cove). The Series 2026 Bonds were issued through the Lee County Industrial Development Authority and are rated 'BB+' by Fitch.

Incorporated in 1995, Cypress Cove is a Florida not-for-profit corporation that owns and operates a continuing care retirement community in Fort Myers, Florida known as Cypress Cove (the "Community"). The Community currently consists of 574 units (422 independent living units, 44 assisted living units, 44 memory support units, and 64 skilled nursing units) on a 60-acre campus.

The proceeds of the Series 2026 Bonds will be used, together with other available funds, to (i) finance routine capital expenditures for fiscal years 2026 - 2028; (ii) refinance outstanding bank debt, which eliminated bank renewal risk; (iii) establish a debt service reserve fund; and (iv) pay associated costs of issuance for the Series 2026 Bonds.

Charity Buist, Chief Financial Officer commented, "This financing represents an important milestone for Cypress Cove as we continue executing our long-term strategic plan. We value Ziegler's guidance and expertise in helping us access the capital markets with a financing structure that supports both our current operations and future growth. The successful issuance reflects the financial strength of our organization and positions us to continue investing in our community while maintaining disciplined fiscal stewardship for the benefit of our residents."

"It was a privilege to once again partner with Cypress Cove on this financing," added Brandon Powell, Managing Director, Ziegler Senior Living Finance. "Our longstanding relationship with the organization reflects a shared commitment to thoughtful financial stewardship and exceptional service to seniors. We are very pleased with the bond pricing results, which exceeded initial projections and reduced borrowing costs, further strengthening Cypress Cove's financial position as it prepares to finance its Harbour Vue expansion project next year."

Ziegler is the nation's leading underwriter of financings for not-for-profit senior living providers.[1] Ziegler offers creative, tailored solutions to its senior living clientele, including investment banking, financial risk management, merger and acquisition services, seed capital, FHA/HUD, capital and strategic planning as well as senior living research, education, and communication.

For more information about Ziegler, please visit us at www.ziegler.com.

[1] *Based on full credit given to senior managers of lead-managed underwriting principal volume for senior living transactions completed nationally. Rankings and amounts through LSEG data as of 12/31/25. Note: For-profit bond financings are excluded.*

About Ziegler:

Ziegler is a privately held, national boutique investment bank, capital markets and proprietary investments firm. It has a unique focus on healthcare, senior living and education sectors, as well as general municipal and structured finance. Headquartered in Chicago with regional and branch offices throughout the U.S., Ziegler provides its clients with capital raising, strategic advisory services, fixed income sales, underwriting and trading as well as Ziegler Credit, Surveillance and Analytics. To learn more, visit www.ziegler.com.

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