

# ZIEGLER INVESTMENT BANKING

## SENIOR LIVING FINANCE Z-NEWS



### NOT-FOR-PROFIT SENIOR LIVING RATINGS ACTIONS

AS OF JUNE 29, 2026

ORGANIZATION	RATING AGENCY	RATING/ OUTLOOK	TYPE OF ACTION	DATE
No New Ratings Actions to Report				

### INTEREST RATES/YIELDS

WEEK ENDING JUNE 26, 2026

	CURRENT	LAST WEEK	52-WK AVG
30-Yr MMD	4.23%	4.27%	4.33%
Senior Living 30-Yr "A"	4.88%	4.92%	5.19%
Senior Living 30-Yr "BBB"	5.23%	5.27%	5.46%
Senior Living Unrated	5.63%	5.67%	6.13%
Senior Living New Campus	6.73%	6.87%	7.08%
SIFMA Muni Swap Index	2.59%	2.59%	2.45%

	CURRENT	WEEKLY AVERAGE	SPREAD TO MMD
ZSLMLB Index <sup>†</sup>	5.32%	5.35%	1.10%

<sup>†</sup> Ziegler Senior Living Municipal Long Bond Index  
Source: Bloomberg BVALS

### FEATURED FINANCINGS

**ENSÒ VERDE**  
Simi Valley, California

Bond Anticipation Notes

**\$9,000,000**  
June, 2026

**RIVERWOODS DURHAM**  
Durham, New Hampshire

Bank Placement / New Money

**\$65,000,000**  
June, 2026

### ZIEGLER

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## MARKET REVIEW

**MONEY MARKET RATES**

	<b>06/26</b>	<b>Last week</b>
Prime Rate	6.75	6.75
Federal Funds (weekly average)	3.65	3.64
90 Day T-Bills	3.76	3.74
30-Day Commercial Paper (taxable)	3.69	3.70
SOFR (30-day)	3.63	3.61
SOFR	3.64	3.62
7 Day Tax-Exempt VRDB	2.67	2.59
Daily Rate Average	2.92	2.55

**COMPARATIVE YIELDS**
**TAXABLE REVENUE**

	<b>GOVT</b>	<b>A</b>		<b>MMD</b>	<b>NR*</b>	<b>BB</b>	<b>BBB</b>	<b>A</b>	<b>AA</b>
2 Year	4.12	4.62	1 Year	2.35	4.30	3.60	3.05	2.65	2.40
5 Year	4.16	4.76	5 Year	2.63	4.73	4.03	3.48	3.08	2.83
7 Year	4.26	5.01	7 Year	2.76	4.81	4.11	3.56	3.26	2.91
10 Year	4.39	5.39	10 Year	2.97	5.07	4.42	3.82	3.52	3.17
30 Year	4.86	6.26	30 Year	4.23	6.53	5.83	5.28	4.98	4.53

(\* Representative of institutional sales)

**TAX-EXEMPT MARKET INDICATORS**

	<b>THIS WEEK</b>	<b>LAST WEEK</b>	<b>CHANGE</b>
Bond Buyer			
20 Bond Index	4.67	4.69	-0.02
11 Bond Index	4.57	4.59	-0.02
Revenue Bond Index	4.96	4.98	-0.02
30 Year MMD	4.23	4.27	-0.04
Weekly Tax-Exempt Volume (Bil)	3.13	3.13	0.00
30 Day T/E Visible Supply (Bil)	5.66	6.41	-0.75
30 year "A" Rated Hospitals as a % of 30 Year Treasuries	102.4	102.6	-0.20

Source: Bloomberg