



FOR IMMEDIATE RELEASE

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## **ZIEGLER ADVISES MADISON RADIOLOGISTS, S.C ON ITS PARTNERSHIP WITH LUCIDHEALTH**

**CHICAGO, IL – DECEMBER 2, 2019** – Ziegler, a specialty investment bank, is pleased to announce it served as the exclusive financial advisor to [Madison Radiologists, S.C.](#) on its partnership with [LucidHealth](#).

Physician-owned and led radiology company LucidHealth announces partnership with Madison Radiologists, S.C. (MadRad), an independent radiology practice located in Madison, Wisconsin to create the state's preeminent private practice radiology group. MadRad is comprised of 34 subspecialized radiologists providing 24-hour imaging care to 13 hospitals and 44 clinics in central Wisconsin, Illinois and Missouri.

The transaction significantly expands LucidHealth's footprint in the Wisconsin and greater Midwest markets. As a result of the partnership, Madison Radiologists will be able to leverage LucidHealth's physician network and unique technology capabilities to enhance patient care and improve clinical, operational and financial performance.

"Andy Colbert and the team at Ziegler made invaluable contributions to the success we experienced. They worked collaboratively throughout the process to educate physicians on the key economic and non-economic terms and always put MadRad's interests first by providing an unparalleled level of client attention, dedication and creativity," added Neil Kennedy, M.D., President of Madison Radiologists.

"We are thrilled to have represented Madison Radiologists in this transaction. Already the leading radiology practice in Wisconsin, this partnership will help MadRad in achieving their strategic goals with the support of LucidHealth's impressive and established platform." said [Andrew Colbert](#),

Managing Director in Ziegler's Corporate Finance practice and lead banker on this transaction.

Waller Lansden Dortch & Davis LLP provided legal counsel to Madison Radiologists in concert with the transaction. Bass, Berry & Sims PLC served as legal counsel to LucidHealth.

Ziegler's Corporate Finance team is focused on delivering best-in-class advisory and financing solutions for companies and organizations across the healthcare industry. In our core practice areas of healthcare services, information technology, hospitals and senior living, Ziegler is one of the most active M&A firms offering innovative sell-side, buy-side, recapitalization/restructuring, equity private placement and strategic partnering services.

For more information about Ziegler, please visit us at [www.ziegler.com](http://www.ziegler.com).

**About Ziegler:**

Andrew Colbert is a Managing Director and founding member of Ziegler's Healthcare Investment Banking Practice. Mr. Colbert has represented 15 radiology groups on innovative transactions; he specializes in advising physician groups on strategic and financing alternatives including merger and acquisitions, capital raising transactions and partnership development.

Ziegler is a privately held investment bank, capital markets and proprietary investments firm. Specializing in the healthcare, senior living and education sectors, as well as general municipal and structured finance, enables Ziegler to generate a positive impact on the clients and communities it serves. Headquartered in Chicago with regional and branch offices throughout the United States, Ziegler provides its clients with capital raising, strategic advisory services, equity and fixed income sales & trading and research. To learn more, visit [www.ziegler.com](http://www.ziegler.com).

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. This client's experience may not be representative of the experience of other clients, nor is it indicative of future performance or success. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised

by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.

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