



FOR IMMEDIATE RELEASE

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ZIEGLER ADVISES ON SALE OF THE OAKS OF ORANGEBURG, SOUTH CAROLINA

CHICAGO, IL – AUGUST 5, 2024 – Ziegler, a specialty investment bank, is pleased to announce its role as the exclusive sell-side advisor to The Oaks of Orangeburg in the sale of their 122-bed skilled nursing facility in Orangeburg, South Carolina. The facility, located in a rural area of the state, is adjacent to a larger independent living campus that was not included in this sale. A privately held healthcare real estate investment and management company out of Skokie, IL, purchased the property. The new operator is PACS Group Inc.

Christopher Utz, Managing Director in Ziegler’s Senior Housing & Care Finance Practice, noted, “This is a unique and beautiful property steeped in history. Over the past few years, management has navigated through the pandemic, preserved hundreds of jobs, dramatically grown the census, and transformed the facility into a top care provider, positioning it for future success within the surrounding community.”

Ziegler’s Senior Housing & Care Finance Practice is dedicated to delivering best-in-class advisory and financing solutions for companies and organizations across the healthcare industry. In our core practice areas—healthcare services, information technology, hospitals, and senior living. Ziegler is one of the most active M&A firms, offering innovative sell-side, buy-side, recapitalization/restructuring, equity private placement, and strategic partnering services.

For more information about Ziegler, please visit us at www.ziegler.com.

About Ziegler:

Ziegler is a privately held, national boutique investment bank, capital markets, and proprietary investments firm. It has a unique focus on healthcare, senior living, and education sectors, as well as general municipal and structured finance. Headquartered in Chicago with regional and branch

offices throughout the U.S., Ziegler provides its clients with capital raising, strategic advisory services, fixed income sales, underwriting and trading as well as Ziegler Credit, Surveillance, and Analytics. To learn more, visit www.ziegler.com.

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