FOR IMMEDIATE RELEASE
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ZIEGLER CLOSES $65,000,000 FINANCING FOR RIVERWOODS DURHAM

CHICAGO, IL – AUGUST 27, 2026 – Ziegler, a specialty investment bank, is pleased to announce the successful closing of financing for the expansion of RiverWoods Durham. This project marks a significant continuation of the Durham campus's growth trajectory following its initial development in 2018. RiverWoods Durham, a member of The RiverWoods Group based in New Hampshire, will add new residential units on its existing campus in Durham, New Hampshire.

TRWG's mission is to be the leader in creating superior communities and providing peace of mind for seniors in fulfillment of the RiverWoods vision, while ensuring the long-term stability of the core campuses. Creating the parent organization allows the organization to expand its reach, so more people benefit.

RiverWoods Durham engaged Dallas-based Greystone as development consultant and Ziegler as placement agent to support the expansion of its not-for-profit mission through the addition of 55 independent living residences. Greystone brought extensive experience in the continuing care retirement community (CCRC) sector, including its involvement in the original development of RiverWoods Durham in 2018. The expansion will be constructed on a parcel of land located on the existing Durham campus. At the time of financing, the project had achieved presales exceeding 100% of the 55 new independent living units in less than two weeks, demonstrating strong market demand and support for the community's continued growth.

The $65 million financing will fund project costs for the 55-unit expansion, two hybrid homes, a new community center, covered garage parking, and renovations to existing amenity spaces; pay capitalized interest on a portion of the bonds; and cover certain bond issuance costs.

"RiverWoods is pleased to continue its longstanding relationship with Ziegler. Keith, Scott, and Ethan provided thoughtful expertise as we worked through the nuances of a choppy lending market. The Ziegler team maintained focus, ensuring that we secured appropriate financing on a timely basis. We are excited to undertake this project, furthering our charitable Mission to serve more seniors," said Kevin Goyette, CFO RiverWoods Group.

Keith Robertson, Managing Director in Ziegler's Senior Living Finance Practice added, "The financing of the RiverWoods Durham expansion project is another great success for the RiverWoods organization. Preselling the 55 new units in two weeks positioned RiverWoods Durham to secure very favorable financing terms. It's an honor to work with the RiverWoods team as they always execute on their plans exceptionally well."

Ziegler is the nation's leading underwriter of financing for not-for-profit senior living providers. Ziegler offers creative, tailored solutions to its senior living clientele, including investment banking, financial risk management, merger and acquisition services, seed capital, FHA/HUD, capital and strategic planning as well as senior living research, education, and communication.

For more information about Ziegler, please visit us at [www.ziegler.com.](http://www.ziegler.com)

[1] *Based on full credit given to senior managers of lead-managed underwriting principal volume for senior living transactions completed nationally. Rankings and amounts through LSEG data as of 12/31/25. Note: For-profit bond financings are excluded.*

About Ziegler:

Ziegler is a privately held, national boutique investment bank, capital markets, and proprietary investments firm. It has a unique focus on healthcare, senior living, and education sectors, as well as general municipal and structured finance. Headquartered in Chicago with regional and branch offices throughout the U.S., Ziegler provides its clients with capital raising, strategic advisory services, fixed income sales, underwriting and trading as well as Ziegler Credit, Surveillance, and Analytics. To learn more, visit www.ziegler.com.

ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.

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