

ZIEGLER CHARTER SCHOOL FINANCE KID'S COMMUNITY COLLEGE SCHOOLS

Riverview, Florida | \$12,960,000 Series 2023 Bonds



Kid's Community College – IB Elementary Campus and IB Middle Campus



Kid's Community College – Lake St. Charles Campus



Kid's Community College (KCC), a K-12 charter school system with four campuses in the community of Riverview, Florida, acquired two of their facilities, Lake St. Charles Campus and IB Middle Campus. KCC serves approximately 1,400 students, with a waitlist of 395 students for the 2023-24 school year.

The acquisition was financed with municipal bonds issued through the Capital Trust Authority and underwritten by Ziegler. The Series 2023 Bonds are structured with a 7.157% tax-exempt rate on a 3-year final maturity with interest-only payments for the life of the loan and two 12-month extension options. Ziegler negotiated no debt service reserve requirement and a one-year call at 101% declining to par. The loan structure supports the borrower's plans to refinance and acquire all four campuses within three to five years, at which time the other two campuses will be available.

Congratulations, KCC!

Ziegler is proud to have been your financing partner for this milestone project!

“We appreciate the Ziegler Team's patience and flexibility to navigate shifts in market conditions and interest rates to provide us with a financial solution that met our specific needs.”

– Mr. Tim Kilpatrick, Superintendent

This client's experience may not be representative of the experience of other clients, nor is it indicative of future performance or success.

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