ZIEGLER ADVISES THE SALE OF BETHESDA REHAB & SENIOR CARE

CHICAGO, IL – AUGUST 28, 2023 – Ziegler, a specialty investment bank, is pleased to announce its role as exclusive sell-side financial advisor to the sale of the Bethesda Rehab & Senior Care, a 135-bed skilled nursing facility located in Chicago (“Bethesda” or the “Community”).

Bethesda Rehab & Senior Care (“Bethesda” or the “Community”) is a four-story skilled nursing facility located on a nearly two-acre parcel in Chicago. For over 100 years, Bethesda has had a presence in the Chicagoland area and the Community has developed an outstanding reputation for providing quality short term rehabilitation, long term skilled nursing care, respite care and Alzheimer’s care to seniors throughout the greater northern Chicagoland area. Bethesda was previously a part of Norwood Crossing, founded in 1896, whose main residential campus in Chicago’s Norwood Park neighborhood specializes in assisted living, skilled nursing, rehab, respite stays, and memory support.

A well-known multi-generation Midwest owner/operator with control of several thousand beds (and a repeat Ziegler client) purchased the property and, again, partnered with Pearl Healthcare (“Pearl”) who took over operations of the Community on July 1st, 2023. The transaction marks another sale of a not-for-profit to a for-profit.

Pearl Healthcare operates 10+ facilities in the Chicagoland area. Their regional footprint has grown steadily over the last few years, with a focus on implementing clinical programming and improving financial performance. Pearl’s goal is to deliver individualized care to their residents and communities, catering to each person’s unique needs. They are committed to creating a positive culture for their staff, and pride themselves in being a company where everyone feels like family.
Nick Glaisner, Managing Director in Ziegler’s Senior Housing & Care Finance Practice stated, “I was fortunate to work alongside the Bethesda team as they exhibited unwavering perseverance and determination through numerous obstacles and difficult market conditions.”

Ziegler Senior Housing & Care Finance is focused on delivering best-in-class advisory and financing solutions for companies and organizations across the healthcare industry. In our core practice areas of healthcare services, information technology, hospitals and senior living, Ziegler is one of the most active M&A firms offering innovative sell-side, buy-side, recapitalization/restructuring, equity private placement and strategic partnering services.

For more information about Ziegler, please visit us at www.ziegler.com.

About Ziegler:
Ziegler is a privately held, national boutique investment bank, capital markets and proprietary investments firm. It has a unique focus on healthcare, senior living and education sectors, as well as general municipal and structured finance. Headquartered in Chicago with regional and branch offices throughout the U.S., Ziegler provides its clients with capital raising, strategic advisory services, fixed income sales, underwriting and trading as well as Ziegler Credit, Surveillance and Analytics. To learn more, visit www.ziegler.com.

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. This client’s experience may not be representative of the experience of other clients, nor is it indicative of future performance or success. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.

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