



FOR IMMEDIATE RELEASE

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ZIEGLER CLOSES \$16,510,000 FINANCING BAYVIEW (WA)

CHICAGO, IL – JULY 8, 2025 – Ziegler, a specialty investment bank, is pleased to announce the successful closing of the Bayview \$16,510,000 Series 2025 Bonds (the “Bonds”) through the Washington State Housing Finance Commission.

Bayview is a Washington nonprofit corporation and 501(c)(3) organization that was established in 1961 to care for the elderly residents of Seattle’s Queen Anne neighborhood and beyond. Bayview owns and operates a continuing care retirement community consisting of 133 independent residential apartments and 44 assisted living apartments (which includes 10 memory care units). Bayview also operates an intergenerational childcare center located at the Community for up to 42 children.

The Series 2025 Bonds (the “Bonds”) consist of long-term tax-exempt, short-term tax-exempt (TEMPSSM), and short-term taxable (TMPSSM) fixed interest rate bonds issued on parity with the Series 2016A & 2024 Bonds. The Bonds were structured with a 35-year final maturity (July 1, 2060). Principal amortization will wrap around the existing Series 2016A & 2024 Bonds, resulting in level aggregate annual debt service.

Proceeds of the Bonds, together with other available funds, will be used by the Borrower for the renovation of their former skilled nursing floor into 9 new large 2-bedroom independent living units, the expansion of fitness and wellness amenities, and other capital improvements across the community (the “Series 2025 Project”).

Nancy Weinbeck, CEO of Bayview commented, “This allows us to fulfill our mission in bold new ways. We are not just expanding our campus — we are deepening our commitment to reimagining aging and empowering lives with purpose, connection, and possibility.”



Daren Bell, Managing Director, Ziegler Senior Living Finance added, “We’re proud to once again partner with Bayview on this important financing, which supports their strategic vision and allows for the transformation of underutilized skilled nursing space into vibrant new independent living residences. It’s exciting to help bring to life a project that enhances resident choice and strengthens Bayview’s long-term mission.”

Ziegler is the nation’s leading underwriter of financings for not-for-profit senior living providers. Ziegler offers creative, tailored solutions to its senior living clientele, including investment banking, financial risk management, merger and acquisition services, seed capital, FHA/HUD, capital and strategic planning as well as senior living research, education, and communication.

For more information about Ziegler, please visit us at www.ziegler.com.

About Ziegler:

Ziegler is a privately held, national boutique investment bank, capital markets and proprietary investments firm. It has a unique focus on healthcare, senior living and education sectors, as well as general municipal and structured finance. Headquartered in Chicago with regional and branch offices throughout the U.S., Ziegler provides its clients with capital raising, strategic advisory services, fixed income sales, underwriting and trading as well as Ziegler Credit, Surveillance and Analytics. To learn more, visit www.ziegler.com.

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. This client’s experience may not be representative of the experience of other clients, nor is it indicative of future performance or success. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.

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