

# ST. MARY'S SCHOOL – ALISO VIEJO

MAY 2024

## CLIENT PROFILE

In May 2024, Ziegler underwrote a successful bond financing for St. Mary's School issued through the California Municipal Finance Authority (CMFA).

St. Mary's School is a PK-8 private school located in Aliso Viejo (Orange County), California. The School was founded in 1994 and currently educates 720 students. They offer a full educational program encompassing academics and athletics, as well as access for all students to International Baccalaureate courses.

## FINANCING OVERVIEW

The Bonds were issued as nonrated securities, with proceeds being used to refinance an existing bank note incurred for a construction project that was completed in 2017. Additionally, bond proceeds will be used to replace existing modular buildings and construct a new 28,000 square foot learning center on the campus.

A portion of the financing was structured with Ziegler's proprietary product – Tax Exempt Mandatory Paydown Securities (TEMPS<sup>SM</sup>). Ziegler has successfully marketed TEMPS bonds as a short-term, fixed-rate financing solution that can be paid down with the collection of anticipated extraordinary revenue, such as capital campaign receipts.



**\$32,040,000**

California Municipal Finance Authority | Revenue Bonds, Series 2024

## TRANSACTION HIGHLIGHTS

St. Mary's is currently in a pledge campaign that has received pledges totaling \$13 million, with approximately \$11 million of that amount to be collected over the next five years. Ziegler structured \$9,900,000 of TEMPS with a six-year maturity, and a yield of 4.65%. The TEMPS have a bullet maturity but can start to be prepaid from capital campaign receipts 18 months after closing of the bond issue.



**ST. MARY'S  
SCHOOL**

World-sized hearts. World-class minds.

*"Ziegler committed to meeting our timeline of getting a bond financing closed quickly. We moved from engaging Ziegler to successfully pricing our bonds within 60 days. Fantastic execution all around!"*

**Jeff Haworth**  
Chief Financial Officer

This client's experience may not be representative of the experience of other clients, nor is it indicative of future performance or success.

For further information on the outstanding bonds for this issuer, please visit the Electronic Municipal Market Access system at <http://emma.msrb.org/>.

## ZIEGLER

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