



FOR IMMEDIATE RELEASE

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**ZIEGLER ADVISES BOCA RADIOLOGY GROUP, P.A.
ON ITS RECENT AFFILIATION WITH MEDNAX**

CHICAGO, IL – JANUARY 7, 2020 – Ziegler, a specialty investment bank, is pleased to announce it served as the exclusive financial advisor to [Boca Radiology Group, P.A.](#) (“BRG”) on its recent affiliation with [MEDNAX](#). The practice will integrate with Radiology Associates of South Florida, LLC (“RASf”), a MEDNAX-affiliated physician practice located in Miami and serving all of South Florida.

Established in 1967, BRG is one of the largest independent radiology groups in Southeast Florida, with 36 board-certified radiologists providing a full range of diagnostic and interventional radiology services. BRG has served Boca Raton Regional Hospital since its opening in 1967, now a Baptist Health South Florida (“BHSF”) facility, where the practice provides comprehensive services at the hospital and its affiliated imaging centers. In addition, BRG serves the remainder of Palm Beach and adjacent counties through its partnership with outpatient imaging center operator Diagnostic Centers of America (“DCA”). BRG also offers teleradiology services to over 40 imaging centers and single- and multispecialty physician offices across nine states.

Through RASf, MEDNAX Radiology Solutions now provides imaging services to the entire BHSF network.

“Andy Colbert and the Ziegler team were invaluable to our practice in not only choosing the best strategic partner but also in educating the physicians of Boca Radiology Group and planning for the post-acquisition process. They spent an inordinate amount of time reviewing and helping us craft a long-term agreement providing for both the economic and non-economic well-being of our practice. In addition, their knowledge of the industry and track record bring an unparalleled recognition that is well respected by potential partners” added Joseph Kleinman, M.D., President of Boca Radiology

Group.

“Boca Radiology Group has developed a national reputation for their clinical quality and commitment to patient service.” said [Andrew Colbert](#), Managing Director in Ziegler’s Corporate Finance practice and lead banker on this transaction. “We have enjoyed advising the Boca team on their strategic alternatives process and are very excited for the opportunity ahead with Mednax as their partner.”

Waller Lansden Dortch & Davis LLP provided legal counsel to BRG in concert with the transaction. Greenberg Traurig, LLP. served as legal counsel to MEDNAX.

Ziegler’s Corporate Finance team is focused on delivering best-in-class advisory and financing solutions for companies and organizations across the healthcare industry. In our core practice areas of healthcare services, information technology, hospitals and senior living, Ziegler is one of the most active M&A firms offering innovative sell-side, buy-side, recapitalization/restructuring, equity private placement and strategic partnering services.

For more information about Ziegler, please visit us at www.ziegler.com.

About Ziegler:

Andrew Colbert is a Managing Director and founding member of Ziegler’s Healthcare Investment Banking Practice. Mr. Colbert has represented eighteen radiology groups on innovative transactions; he specializes in advising physician groups on strategic and financing alternatives including merger and acquisitions, capital raising transactions and partnership development.

Ziegler is a privately held investment bank, capital markets and proprietary investments firm. Specializing in the healthcare, senior living and education sectors, as well as general municipal and structured finance, enables Ziegler to generate a positive impact on the clients and communities it serves. Headquartered in Chicago with regional and branch offices throughout the United States, Ziegler provides its clients with capital raising, strategic advisory services, equity and fixed income sales & trading and research. To learn more, visit www.ziegler.com.

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. This client's experience may not be representative of the experience of other clients, nor is it indicative of future performance or success. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.

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