



FOR IMMEDIATE RELEASE

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ZIEGLER CLOSSES \$61 MILLION SERIES 2020 BONDS FOR VAN WERT COUNTY HOSPITAL ASSOCIATION

CHICAGO, IL – FRIDAY, APRIL 17 – Ziegler, a specialty investment bank, is pleased to announce the successful closing a \$61,290,000 Series 2020 bond issue for Van Wert County Hospital Association (d/b/a Van Wert Health) located in Van Wert, Ohio and issued through the county of Van Wert.

The proceeds of the bonds will be used to complete the construction of an 80,000 square foot expansion of its main campus adding much-needed modern medical, surgical and labor and delivery space. The proceeds of the bonds were also used to refinance certain existing debt of Van Wert Health.

Ziegler was retained by Van Wert Health in the summer of 2019 to assess a unique credit situation for the 27-bed rural healthcare provider. Ziegler's initial assessment led it down a focused path of finding a capital partner that could provide affordable financing and certainty of execution. After performing a comprehensive solicitation, Preston Hollow Capital LLC surfaced as the investor best positioned to deliver on the goals of Van Wert Health and was able to deliver capital on time in challenging market conditions. The limited public offering provides 30-year committed capital for Van Wert Health.

Ziegler is a premier investment bank to community and regional healthcare providers. For over 80 years, we have been assisting these organizations with creative, tailored financial solutions for their capital needs. Specializing in healthcare, Ziegler offers an array of services including investment banking, financial risk management, merger and acquisition services, as well as capital and strategic planning.

For more information about Ziegler, please visit us at www.ziegler.com.

About Ziegler:

Ziegler is a privately held, national boutique investment bank, capital markets and proprietary investments firm. It has a unique focus on healthcare, senior living and education sectors, as well as general municipal and structured finance. Headquartered in Chicago with regional and branch offices throughout the U.S., Ziegler provides its clients with capital raising, strategic advisory services, fixed income sales, underwriting and trading as well as Ziegler Credit, Surveillance and Analytics. To learn more, visit www.ziegler.com.

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. This client's experience may not be representative of the experience of other clients, nor is it indicative of future performance or success. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.

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