

CORAM DEO ACADEMY

APRIL 1, 2017

CLIENT PROFILE

Coram Deo Academy, located in Flower Mound, Texas, was established in 1999 as a private, faith-based, non-denominational school operating in multiple locations in the Dallas – Fort Worth area. The school currently operates from three campuses located in Flower Mound, Dallas and Plano, Texas, with total enrollment of approximately 1,200 in grades PreK through 12. The school is accredited by the Southern Association of Colleges and Schools, a member of the Association of Classical Christian Schools, and the Texas Association of Private and Parochial Schools.

In August 1999, Coram Deo Academy opened its doors to fifty-seven students at Christ Presbyterian Church in Flower Mound, Texas. Due to enrollment growth, the school purchased its Flower Mound campus in 2005. The school started a campus in Carrollton, Texas in the fall of 2004 and the Dallas campus in the fall of 2006. In 2013, the school was presented with the option to purchase property in Plano, Texas. School leadership moved on this opportunity and developed plans to build out the Plano campus to accommodate a full PreK-12 grade offering.

The 2014 project at the Plano campus included the construction of a 27,800-square foot multi-purpose building with offices, classrooms and a gymnasium/assembly area. In 2016, school leadership developed plans to do a similar addition at its Flower Mound Campus and approached Ziegler as a trusted partner in the financing process.

THE ZIEGLER DIFFERENCE

Coram Deo Academy has been a client of Ziegler since 2009, when Ziegler financed



\$5,290,000 | EXPANSION PROJECT FINANCING

Coram Deo Academy | Flower Mound, TX

a \$2,500,000 structure for the school to pay off a bank loan originally incurred to purchase the school's Flower Mound campus and to fund improvements at that campus. In June 2014, Ziegler financed \$8,575,000 to fund construction at the Plano campus and also to refinance the school's 2009 transaction to take advantage of lower rates.

In April 2017, Ziegler and the school closed on a \$5,290,000 financing. The 2017 transaction will fund the expansion project at the school's Flower Mound campus. The debt service of the 2017 financing complemented the debt service of the 2014 transaction, which remained outstanding at the existing, historically low rates. The 2017 structure provided a long term fixed-rate for the school and eliminated future interest rate risk.

The Flower Mound campus project will include the construction of an approximately 23,500-square foot multi-purpose building with a gymnasium, classrooms, offices and a central office break room and reception area. The new addition will provide an education/gymnasium building that will serve the community for many years to come.

"The project at the Flower Mound Campus enables the school to accommodate growing enrollment while also offering needed onsite recreation amenities. The new facility will enhance the school's ability to pursue its mission of instructing kids in the Dallas - Fort Worth area through a classical education with a Christian worldview. Since 2009, the Board has been pleased to have Ziegler as a valued partner for various financing needs as they have always taken the time to understand our unique requirements and provided customized financing structures at attractive fixed rate levels."

Brian Shaw
President & Chairman of
the Board of Directors
Coram Deo Academy

This client's experience may not be representative of the experience of other clients, nor is it indicative of future performance or success.

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