



FOR IMMEDIATE RELEASE

Christine McCarty
312 596 1617
cmccarty@ziegler.com

ZIEGLER ADVISES PARAMOUNT CARE CENTERS ON ITS ACQUISITION OF A PORTFOLIO OF SKILLED NURSING FACILITIES

CHICAGO, IL – JUNE 10, 2019 – Ziegler, a specialty investment bank, is pleased to announce its role as the exclusive capital structuring advisor to Paramount Care Centers on its acquisition of a portfolio of skilled nursing facilities in Philadelphia, PA with over 169 beds.

Paramount Care Centers provides skilled nursing services to the senior adult population through a variety of stages of subacute care to include orthopedic rehabilitation, pulmonary care, cardiac care, wound care, and respite care. They are currently serving in the New York, New Jersey, and Pennsylvania areas with their corporate office located in Newark, NJ.

The transaction included a bridge to HUD acquisition loan at 90% loan to total cost financing and a working capital line of credit. The transaction was structured and closed within 90 days of the initial engagement.

Paramount’s management team said, “This financing will support the ongoing delivery of skilled nursing services to the residents in the surrounding areas of Philadelphia, PA. We appreciated Ziegler’s responsiveness as well as its industry depth, which was evident throughout the process. This was a complicated transaction, and Ziegler was able to exceed our expectations and execute for us.”

[Christopher Utz](#), Director, Ziegler Senior Housing & Care Finance Practice, who arranged and negotiated the transaction, stated, “Paramount Care Centers is led by an experienced and sophisticated management team with a proven track record in the healthcare sector. They have demonstrated their unique ability to execute a targeted and disciplined acquisition strategy to grow

their successful portfolio.”

Ziegler’s Senior Housing & Care Finance Practice brings its experience and expertise to senior housing and post-acute care clients. By offering a comprehensive suite of products for debt, equity and M&A services, our professionals provide creative solutions that meet your organization’s capital goals.

For more information about Ziegler, please visit us at www.Ziegler.com or contact Christopher Utz (cutz@ziegler.com).

About Ziegler:

Ziegler is a privately held, national boutique investment bank, capital markets and proprietary investments firm. We have a unique focus on the healthcare, senior living and education sectors, as well as general municipal and structured finance. Headquartered in Chicago with regional and branch offices throughout the U.S., Ziegler provides its clients with capital raising, strategic advisory, fixed income sales & trading and research. To learn more, visit www.ziegler.com.

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. This client’s experience may not be representative of the experience of other clients, nor is it indicative of future performance or success. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.

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