In concert with Ziegler, the School and their financial advisor worked to present to the marketplace the Noble story, which indicated that Noble was experiencing tremendous success in educating disadvantaged youth in Chicago.

The result was a successful pricing of the issue on April 8, 2015, which provided Noble with over $1 million in net present value savings. The final yield on the September 1, 2032 Noble bond on the day of pricing (4.05%, 150 basis points over comparable MMD) was materially lower than the yields on Chicago Board of Education bonds that traded that same week in the secondary market (CBOE bonds maturing December 1, 2031 at a yield of 5.04%, 255 basis points over comparable MMD), providing investor validation of Noble’s superior results both academically and financially and a validation of the work by Ziegler’s bankers and trading desk in selling the bonds for Noble.

Whether your school is an early stage charter or a large CMO like Noble, Ziegler has the capability and experience to successfully achieve the results you need for your facilities funding. Call us today to learn more.

“We believe we were in good hands for a very complicated, yet crucial transaction. We’d recommend Ziegler highly to anyone.”

Michael Milkie
CEO and Superintendent
Noble Network of Charter Schools

$19,810,000
Illinois Finance Authority
Education Revenue Bonds, Series 2015
(Illinois Charter Schools Project – Noble Network of Charter Schools)
Series 2015 Bonds

This client’s experience may not be representative of the experience of other clients, nor is it indicative of future performance or success.

For further information on the outstanding bonds for this issuer, please visit the Electronic Municipal Market Access system at http://emma.msrb.org.