



FOR IMMEDIATE RELEASE

Christine McCarty
312 596 1617
cmccarty@ziegler.com

ZIEGLER CLOSES \$4.2 MILLION FINANCING FOR RELIANCE CHURCH

CHICAGO, IL – AUGUST 29, 2017 – Ziegler, a specialty investment bank, is pleased to announce the successful closing of the \$4,200,000 Series 2017 financing for Reliance Church, Temecula, California, a new client to Ziegler.

Reliance Church was founded in 2007 by Senior Pastor Ted Leavenworth and a group of 25 initial attendees. In August 2007, the church began leasing a commercial office facility in Temecula with seating for 125 in worship services. By January 2011, this facility was no longer adequate to accommodate further growth, and the church began leasing a nearby gymnasium and some classrooms on the campus of a local Christian school, with seating for 400 in worship services. In November 2014, the church completed a merger with a much smaller local church, and in the process acquired a 3.92-acre ministry site in Temecula. The acquired site had existing worship facilities, which the church currently uses for administrative functions and mid-week services. However, leadership immediately began to develop plans for the construction of a new, permanent campus located there. The church has a current weekly worship attendance of 1,150 and is holding three weekend worship services at the leased site to accommodate the growing congregation.

The 2017 Bond proceeds will be used to complete construction of the new campus including a 13,050-square foot sanctuary building with seating for approximately 600 people and a nursery area, the remodeling and relocation of the existing modular buildings located on the site, the creation of a storm water detention pond under the paved parking area, additional landscaping, and increasing paved parking by 202 spaces. The church hopes to move worship services from its leased location to the new campus in fall 2018.



“Working with Bill Dodson and the entire Ziegler team was a true joy. Reliance Church realized we had partnered with a group that understands the end game with a Kingdom mindset. Most lenders offer a short term fixed rate or adjustable rate, while Ziegler’s dedication has given Reliance Church a fixed interest rate and the ability to phase future construction projects so we can grow long term and advance God’s kingdom,” stated, Scott Losee Executive Pastor of Reliance Church.

“Completing the financing for Reliance Church after three years of work was particularly gratifying. The value of rate protection and future flexibility contributed greatly to making this a great fit for a growing church,” added, [Bill Dodson](#), Director in Ziegler’s religion finance practice.

Since our first financing in 1913, Ziegler has become a recognized leader in providing creative, tailored solutions to religious and educational institutions. Focusing on multid denominational places of worship, charter schools and K-12 private schools, Ziegler offers long-term, fixed-rate financing, tax-exempt financing and short-term, variable rate financing.

For more information about Ziegler, please visit us at www.ziegler.com.

About Ziegler:

Ziegler is a privately held investment bank, capital markets, wealth management and proprietary investments firm, celebrating its 115th anniversary this year. Ziegler is ranked No. 1 in the country in healthcare/senior living underwriters by issuance and No. 4 by par amount (Thomson Reuters, 2016), and is ranked in the top 20 municipal underwriters in the country by volume (Bloomberg, 2016). Specializing in the healthcare, senior living, education and religion sectors, as well as general municipal and structured finance enables Ziegler to generate a positive impact on the communities it serves. Headquartered in Chicago with regional and branch offices throughout the United States, Ziegler provides its clients with capital raising, strategic advisory services, equity and fixed income sales & trading, wealth management and research. To learn more, visit www.ziegler.com.

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. This client’s experience may not be representative of the experience of other clients, nor is it indicative of future performance or success. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the



Ziegler

115th
ANNIVERSARY
1902-2017

healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.

#