



Ziegler

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FOR IMMEDIATE RELEASE

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ZIEGLER CEO TOM PAPROCKI ANNOUNCES INTENTION TO RETIRE, DAN HERMANN TO BECOME PRESIDENT AND CEO ALONG WITH NEW EXECUTIVE TEAM

CHICAGO, IL – January 22, 2018 – The Board of Directors of Ziegler, a specialty investment bank, announced today that Chief Executive Officer, Tom Paprocki plans to retire effective March 31, 2018. Dan Hermann, a 30-year Ziegler veteran who currently serves as Head of Ziegler’s Investment Banking division, will assume the position of President and Chief Executive Officer in addition to his role as Head of Investment Banking.

Under Paprocki’s leadership, the firm has developed a highly effective senior management team, navigated one of the worst financial crashes in American financial history, and crafted a road map for Ziegler that has produced strong financial results over his tenure as CEO – culminating in 2017 being the most successful year in the firm’s history. With the pending sale of Ziegler’s Wealth Management division, the time is right for new leadership and focus.

“On behalf of the Board, I thank Tom for his exceptional leadership, absolute integrity and tireless work ethic,” said William D. McGuire, Chairman of Ziegler’s Board of Directors. “Tom and I have worked closely with the Board to plan for a seamless transition. We are very grateful for his guidance and for the great condition in which he leaves the firm.”

Mr. Hermann’s tenure at Ziegler has spanned over 30 years, with the last seven as the Head of Ziegler’s Investment Banking division and also as a Director of the Ziegler Companies for the same period. Mr. Hermann started as Ziegler’s first financial analyst and has grown to be a true industry leader. A fierce competitor, Hermann is ready to take Ziegler to the next level. Just as he has built the senior living practice into a perennial national leader, that same tenacity will be used to build out



Ziegler according to the firm's strategic plan.

“Tom ushered in a period of tremendous growth for Ziegler, and will leave behind a legacy of ethical and visionary leadership,” said Hermann. “I am grateful to have worked with Tom all these years, and will do my part with our great team to keep building on that success. Tom taught us all that being a good leader means exceeding expectations for each and every client.”

Assuring additional strength at the top, Kevin Strom and Angelique David will be promoted to Executive Managing Directors effective March 1, 2018. Working closely with Dan, as Executive Managing Directors, Kevin and Angelique will not only focus on Capital Markets and Business Operations, but will have an increased focus on the firm's future strategy, growth and success.

Mr. Strom will serve as the firm's Executive Managing Director and Head of Ziegler Capital Markets. Mr. Strom has been with Ziegler for 10 years and his deep capital markets experience as well as his national reputation has been honed over three decades. Under Strom's leadership, Ziegler has assembled a highly talented team of institutional salespeople, traders and underwriters, unprecedented at Ziegler. Mr. Strom has also served as a Ziegler Director since 2015.

Mrs. David will serve as the firm's Executive Managing Director, Chief Operating Officer and General Counsel, overseeing all of the day-to-day functions of the business. Mrs. David joined Ziegler 10 years ago and is a recognized leader in the securities industry and the Chicago business community. David has been instrumental in navigating the firm through the ever-changing regulatory environment post financial crisis.

Mr. Hermann, Mr. Strom and Mrs. David are all looking forward to the future and continuing Ziegler's strategic growth as a national, institutional focused firm.

“The Board is confident that Dan, Kevin and Angelique comprise an exceptional executive team. We look forward to a seamless leadership transition and a strong 2018,” said McGuire.

For more information about Ziegler, please visit www.ziegler.com.



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About Ziegler:

Ziegler is a privately held investment bank, capital markets and proprietary investments firm. Specializing in the healthcare, senior living and education sectors, as well as general municipal and structured finance, enables Ziegler to generate a positive impact on the clients and communities it serves. Headquartered in Chicago with regional and branch offices throughout the United States, Ziegler provides its clients with capital raising, strategic advisory services, equity and fixed income sales & trading and research. To learn more, visit www.ziegler.com.

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