



FOR IMMEDIATE RELEASE

Christine McCarty
312 596 1617
cmccarty@ziegler.com

ZIEGLER CLOSES \$14.7 MILLION PORTFOLIO OF HUD REFINANCINGS IN NORTHERN CALIFORNIA

CHICAGO, IL – March 26, 2018 – Ziegler, a specialty investment bank, is pleased to announce the successful closing of \$14.7 million of senior living refinancing transactions through the Section 232/223(a)(7) HUD Mortgage Insurance Program by Ziegler Financing Corporation (ZFC), the FHA-insured mortgage lending arm of Ziegler.

Sierra Oaks of Redding (an 85-unit assisted living and memory care campus) and Oakdale Heights of Redding (a 60-unit standalone assisted living facility) are both located in Redding, California within the northern Sacramento Valley. The communities had approximately \$14.1 million in outstanding Section 232/223(f) HUD mortgages that were originally financed in 2014 at interest rates in the mid-4s by another HUD lender. ZFC recommended refinancing the existing debt under HUD's Section 232/223(a)(7) program to allow both assets to lower their debt service by locking low, long-term fixed interest rates while also extending the maturities of the loans to a full 35 years. Overall, these refinancings recapitalized the facilities and provided the opportunity for increased annual income distributions to the ownership group.

“Ziegler Financing Corporation was pleased to be able to execute these transactions that created significant value for the client and the community they serve. These transactions will help secure an improved return for ownership and ultimately result in additional capacity to better the quality of life for the residents who continue to benefit from the well cared for accommodations. It has been a pleasure working with the owners and on-site management to complete these transactions.” stated [Jeremy Frankel](#), Senior Vice President of Ziegler Financing Corporation.

Ziegler Financing Corporation's dedicated team of FHA-insured financing professionals serves for-profit, not-for-profit, and community-based organizations to deliver high-leveraged, low-cost, fixed-rate debt through FHA-insured financing programs.

For more information about Ziegler and FHA specifically, please visit us at www.Ziegler.com/fha or contact Jeremy Frankel (jfrankel@ziegler.com) or Ashley Wilkens (awilkens@ziegler.com).

About Ziegler:

Ziegler is a privately held investment bank, capital markets and proprietary investments firm. Specializing in the healthcare, senior living and education sectors, as well as general municipal and structured finance, enables Ziegler to generate a positive impact on the clients and communities it serves. Headquartered in Chicago with regional and branch offices throughout the United States, Ziegler provides its clients with capital raising, strategic advisory services, equity and fixed income sales & trading and research. To learn more, visit www.ziegler.com.

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. This client's experience may not be representative of the experience of other clients, nor is it indicative of future performance or success. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.

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