FOR IMMEDIATE RELEASE
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ANNOUNCING THE FORMATION AND CLOSE OF THE
ZIEGLER LINK•AGE FUND II, L.P.

CHICAGO, IL – MAY 31, 2018 – Ziegler, a leading healthcare investment bank with a significant presence in the senior living, healthcare, and information technology sectors as well as other related investment activities, and Link•Age Ventures, Inc. (Link•Age), a venture firm focused on investing in leading companies that provide products, services and technology to the aging marketplace, are pleased to announce the formation and close of the Ziegler Link•Age Fund II, L.P. (the “Fund”), the second fund in the Ziegler Link•Age fund family.

The General Partner of the Fund is Ziegler Link•Age Management II, LLC, a Delaware limited liability company, which is a 50/50 joint venture between Ziegler Longevity II, LLC, an affiliate of The Ziegler Companies, Inc. and Link•Age Ventures Holdings, LLC, an affiliate of Link•Age, (collectively, the “General Partner”). The General Partner believes the aging population of the United States (“U.S.”) presents an attractive investment opportunity, given the size, growth and complexity of needs of this population within a continually evolving healthcare system. While the current venture capital market generally has a broad focus across the healthcare landscape, the General Partner believes a concentrated approach on companies that are serving the aging and post-acute care markets will enable it to leverage its domain knowledge and relationships to find attractive investment opportunities. Such companies have strong relevance to leaders across the healthcare continuum including health systems, managed care entities, physician practices, senior living organizations, home care / hospice agencies and other parties serving the aging population especially Medicare eligible individuals.

The Fund will target equity and equity-like (including debt and convertible debt) usually minority investments in early to mid-stage, emerging-growth companies that are operating in or developing
businesses focused on either the aging or post-acute care markets. The profile of companies in which the Fund will invest will typically have reached commercialization stage with a differentiated solution and are believed to feature prospects for growing revenue.

Key investment themes will include, but are not limited to, the following:

• Innovative Home and Community Based Care;
• Coordination of Care and Patient Engagement;
• Technologies for Aging Services;
• Business Intelligence and Data Analytics;
• Chronic Care Management, Disease Prevention and Wellness Strategies; and
• Risk Based Models and Managed Care Driven Opportunities.

The Fund also provides a unique platform for collaboration and innovation amongst the limited partner investors which consist primarily of organizations across the healthcare, senior living, and aging services landscape that have a significant interest in finding innovative solutions to improve the independence, quality and cost of care, and overall lives of the aging population. In addition to working to provide long-term financial gains to its investors, the Fund hosts periodic series of weekly web-based demonstrations of new and interesting technologies that could be used in the context of a senior living community or other healthcare organizations. The Fund also provides opportunities for its Limited Partner investors to network and collaborate through its annual Fund meeting and the First Annual Ziegler Link•Age Fund Symposium.

John Hopper, the Chief Investment Officer of the Fund, stated, “In the four years since closing our first fund focused on the aging and post-acute space, the market has continued to evolve quickly and is becoming a focus area for many healthcare companies and providers. In addition, many ‘titans of industry’ have announced initiatives with a clear focus on the post-acute or aging space, including players like Amazon, Apple, Google, and Samsung, to name a few. This trend is a continuation of what we have known for some time – the post-acute and aging space will be critical as we move forward, and our new fund is well positioned to continue capitalizing on that activity.”

Dan Hermann, President and CEO of Ziegler added, “The goals of the Fund are aligned with those of our limited partners – to positively impact the lives of seniors and improve the healthcare experience. We believe the Fund supports the values of organizations across the healthcare, senior
living, and aging services landscape by building community and relationships, as they band together to be catalysts for change, and to break new ground in advancing solutions for older adults.”

The total capital commitments to the Fund are $37,000,000, and the Fund has already closed two portfolio investments:

*Chronic Care Management, Inc.* is a solution-oriented technology and services care management provider. The company’s primary focus is “in-between visit” care management for people with multiple chronic conditions.

*Socially Determined* is constructing the science around the Social Determinants of Health, enabling community interventions to improve measurable healthcare outcomes.

Hermann continued, “By empowering our portfolio companies with the financial resources needed to realize the technology solutions being developed, we are indeed advancing solutions for our older adults through development, evaluation and adoption of emerging technologies and services.”

ABOUT LINK-AGE VENTURES:

Link-age Ventures leverages deep consumer insights to identify and invest in the aging services of tomorrow—providing you the foresight required to ignite future growth in a competitive marketplace. Our team provides resources, expertise and relationships that seek to deliver above-average investment returns, and help establish a differentiated position for long-term success. To learn more visit [www.LinkageConnect.com](http://www.LinkageConnect.com)

ABOUT ZIEGLER:

Ziegler is a privately held investment bank, capital markets and proprietary investments firm. Specializing in the healthcare, senior living and education sectors, as well as general municipal and structured finance, enables Ziegler to generate a positive impact on the clients and communities it serves. Headquartered in Chicago with regional and branch offices throughout the United States, Ziegler provides its clients with capital raising, strategic advisory services, equity and fixed income sales & trading and research. To learn more, visit [www.ziegler.com](http://www.ziegler.com)

*Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. This client's experience may not be representative of the experience of other clients, nor is it indicative of future performance or success. The forward-looking statements are subject to a*
number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the outcome of pending litigation and the ability to attract and retain qualified employees.

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