FOR IMMEDIATE RELEASE
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ZIEGLER ADVISES ADVANTAGE NURSING SERVICES, INC.
ON ITS PARTNERSHIP WITH ALPINE INVESTORS

CHICAGO, IL – NOVEMBER 26, 2018 – Ziegler, a specialty investment bank, is pleased to announce its role in advising Advantage Nursing Services, Inc. (Advantage) in the partnership of its Senior In-Home (In-Home) and Consumer Directed Services (CDS) entities with Alpine Investors (Alpine) and its portfolio company TEAM Public Choices (TEAM). Advantage is a leading provider of hourly home care services, including private duty skilled nursing care, personal care assistance, and homemaker services to pediatric, adult and senior clients. TEAM is focused on serving the disabled community, facilitating self-directed care that allows individuals to employ caregivers of their choosing. Through this transaction, TEAM increased its geographical footprint, expanded its service lines and provided liquidity to Advantage’s retiring founder.

Since 1980, Advantage Nursing Services has been providing quality home care services to families throughout Missouri and Illinois. Advantage’s staff of over 1,300 nurses, home health aides and personal care attendants performs over 1.4 million care hours annually to over 1,250 clients. The In-Home and CDS entities provide non-medical services to clients receiving traditional home support and fiscal intermediary services that allow individuals with disabilities and their families to hire caregivers of their choosing.

Chris Hendrickson, Managing Director in Ziegler's Corporate Finance Healthcare practice, stated, "Advantage has built a well-earned reputation for best-in-class service within Missouri and Illinois. Its array of services, often provided by family caregivers, help clients achieve their personal goals through supportive care that promotes greater independence and choice. The partnership with TEAM, which has demonstrated success with the self-directed model across multiple states, provides a tremendous opportunity to further scale the business and Ziegler is thrilled to have represented Advantage in this transaction."
Through the investment, Advantage will have access to expanded resources and will have increased opportunities to pursue growth through organic avenues as well as additional partnerships.

John Bosen, President of Advantage, stated, "We are thrilled to begin this great partnership. Our company cultures have focused on creating an environment driven by integrity, caring, commitment, compassion, excellence, and trust. This link in service and philosophy drives us and gives me great confidence in our ability to expand the collective impact we can have on the communities we serve.” TEAM gains an opportunity to expand its focus on Medicaid and other state-sponsored disability to a new geographic area while furthering its mission of providing high quality care in settings of people’s own choosing.

Josh Greenberg, CEO of TEAM, also commented, “The opportunity to join forces with Advantage is very exciting. Advantage’s well-respected and experienced leadership team has established a vibrant culture of excellence, and TEAM shares the same passion for helping our clients live better lives through quality care. Our organizations are already driving impressive results, but the future potential that this partnership creates is boundless.”

Ziegler’s Corporate Finance team is focused on delivering best-in-class advisory and financing solutions for companies and organizations across the healthcare industry. In our core practice areas of healthcare services, information technology, hospitals and senior living, Ziegler is one of the most active M&A firms offering innovative sell-side, buy-side, recapitalization/restructuring, equity private placement and strategic partnering services.

For more information about Ziegler, please visit us at www.ziegler.com.

About Ziegler:
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