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FOR IMMEDIATE RELEASE

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ZIEGLER CLOSES \$21 MILLION SERIES 2019 BONDS FOR NEW DAWN CHARTER SCHOOLS PROJECT

CHICAGO, IL – MARCH 15, 2019 – Ziegler, a specialty investment bank, is pleased to announce the successful closing of the \$20,685,000 Series 2019 financing for New Dawn Charter Schools Project. The Series 2019 Bonds were issued to finance the \$14 million acquisition cost of the facility and approximately \$10.6 million of renovations.

New Dawn Charter Schools Brooklyn is a charter high school located in Brooklyn, New York, that was organized in 2011 and serves over-aged and under-credited students. As a transfer school, New Dawn serves students aged 15-21 who have fallen behind at, or dropped out from, at least one traditional high school. The School's unique programs serve a vital need for these students by giving them the opportunity to obtain high school diplomas, a vital step towards higher education or the working world. In addition to traditional classroom instruction, New Dawn students participate in an internship with a local business every other week. As a result, only approximately 60% of students are on site at any given time.

Ronald Tabano, Board Chairman for New Dawn Charter School stated, "The New Dawn Board of Directors would like to thank the Ziegler team for their excellent assistance and professionalism in helping New Dawn successfully complete the arduous bond process. Particularly noteworthy is your competence in navigating a fairly unique financial offering. The success of this undertaking will be measured by the beneficial impact this will have on the students who will have a school building they can be proud of. New Dawn is a school for students who need a second chance and with this project they will get a state-of-the-art second chance."



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“This financing was a key milestone for the school to have ownership of its building, and the new project will give the school the type of facilities needed for continued growth and success. Ziegler was grateful for the opportunity to be a part of New Dawn’s story as it continues to serve students who would otherwise be overlooked by the public educational system,” stated Will Fossil, Vice President, Ziegler Charter School Finance Practice.

With over 100 years of raising capital for communities, Ziegler is a recognized leader in the educational sector throughout the U.S. We continue that tradition with our dedicated services to the national charter school market. Ziegler provides its charter school clients with capital for financing new construction, refinancing existing debt or advising on future developments. As one of the few financial services firms in the country that has a dedicated team of charter school finance professionals, Ziegler can offer unbiased advice to help advance your mission.

For further information on the structure and use of this issue, please see the [Official Statement](#) located on the Electronic Municipal Market Access system’s [Document Archives](#), and visit us at www.ziegler.com.

For more information about Ziegler, please visit us at www.ziegler.com.

About Ziegler:

Ziegler is a privately held, national boutique investment bank, capital markets and proprietary investments firm. We have a unique focus on healthcare, senior living and education sectors, as well as general municipal and structured finance. Headquartered in Chicago with regional and branch offices throughout the U.S., Ziegler provides its clients with capital raising, strategic advisory services, fixed income sales & trading and research. To learn more, visit www.ziegler.com.

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. This client’s experience may not be representative of the experience of other clients, nor is it indicative of future performance or success. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised



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by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.

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