



FOR IMMEDIATE RELEASE

Christine McCarty
312 596 1617
cmccarty@ziegler.com

ZIEGLER ADVISES CANOPY PARTNERS
ON ITS PARTNERSHIP WITH RADIOLOGY PARTNERS

CHICAGO, IL – JUNE 3, 2019 – Ziegler, a specialty investment bank, is pleased to announce it served as the exclusive financial advisor to [Canopy Partners](#) on its partnership with [Radiology Partners](#).

Formed in 2011, Canopy Partners is an established market leader in radiology consulting, IT and revenue cycle management services, serving hospital imaging departments, outpatient imaging centers and independent radiology groups. The company now serves ~140 clients in 35 states and has been listed on the *“Inc. 5000 List”* of the fastest growing private companies for 3 years in a row.

This transaction expands Radiology Partners’ portfolio of radiology consulting, IT and revenue cycle management services, furthering the mission of transforming radiology by accelerating innovations in workflow and business solutions for imaging providers. Through this partnership, Canopy Partners will favorably positioned as it seeks to capitalize on the growing needs of hospital imaging departments and imaging providers across the nation.

“Andy Colbert and his team at Ziegler were a critical part of our business team that lead to this partnership with RP. The value that they provided both financially and strategically was immeasurable throughout the process.” said Worth Saunders, Chief Executive Officer of Canopy Partners.

“The Canopy Partners team has built a phenomenal growth platform, offering a full suite of IT, RCM and management capabilities that empower imaging providers to focus on value-based care. We’re privileged and thrilled to have represented Canopy Partners in this process” commented [Andrew Colbert](#), Managing Director in Ziegler’s Corporate Finance practice and lead banker on this

transaction.

Michael Lee, Paul Pitts, and team at Reed Smith LLP served as legal counsel to Canopy Partners.

Ziegler's Corporate Finance team is focused on delivering best-in-class advisory and financing solutions for companies and organizations across the healthcare industry. In our core practice areas of healthcare services, information technology, hospitals and senior living, Ziegler is one of the most active M&A firms offering innovative sell-side, buy-side, recapitalization/restructuring, equity private placement and strategic partnering services.

For more information about Ziegler, please visit us at www.Ziegler.com.

About Ziegler:

Andrew Colbert is a Managing Director and a founding member of Ziegler's Healthcare Corporate Finance Practice. Mr. Colbert has represented fifteen radiology groups on innovative transactions; he specializes in advising physician groups on strategic and financing alternatives including merger and acquisitions, capital raising transactions and partnership development.

Ziegler is a privately held investment bank, capital markets and proprietary investments firm. Specializing in the healthcare, senior living and education sectors, as well as general municipal and structured finance, enables Ziegler to generate a positive impact on the clients and communities it serves. Headquartered in Chicago with regional and branch offices throughout the United States, Ziegler provides its clients with capital raising, strategic advisory services, equity and fixed income sales & trading and research. To learn more, visit www.Ziegler.com.

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. This client's experience may not be representative of the experience of other clients, nor is it indicative of future performance or success. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.

###