



FOR IMMEDIATE RELEASE

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## **ZIEGLER ADVISES COLUMBIA PACIFIC ADVISORS ON TWO BRIDGE LOANS**

**Chicago, IL – OCTOBER 25, 2021** – Ziegler, a specialty investment bank, is pleased to announce its role as exclusive financial advisor in two bridge debt placements totaling \$37,750,000 (collectively, the “Financings” or the “Transactions”) on behalf of Columbia Pacific Advisors (“CPA” or the “Borrower”) to refinance the existing debt on The Landing at Lake Worth and The Linden at Stonehaven Square, two senior housing communities located in Lake Worth, Florida and Tulsa, Oklahoma, respectively. Each community offers assisted living and memory care services and consists of 134 total units.

CPA developed and opened the Lake Worth Community in late 2018 and similarly opened the Tulsa community in late 2017. These investments, among several others within CPA’s portfolio, have been a critical part of the company’s strategy to expand their footprint into southern US markets. The financings collectively maximized proceeds to the Borrower refinancing the original construction loans along with providing additional proceeds for reserves and closing costs, which will provide the Borrower with additional flexibility in the future.

“We appreciate the opportunity to work with CPA and help them source attractive debt solutions to allow the communities time to stabilize during this challenging lending market brought on by the pandemic,” stated Eric Johnson, Director, Ziegler Senior Housing Care Finance & Practice.

Ziegler’s Senior Housing & Care Finance Practice brings its experience and expertise to senior housing and post-acute care clients. By offering a comprehensive suite of products for debt, equity and M&A services, our professionals provide creative solutions that meet your organization’s capital goals.

For more information about Ziegler, please visit us at [www.ziegler.com](http://www.ziegler.com).

### **About Ziegler:**

Ziegler is a privately held, national boutique investment bank, capital markets and proprietary investments firm. It has a unique focus on healthcare, senior living and education sectors, as well as general municipal and

structured finance. Headquartered in Chicago with regional and branch offices throughout the U.S., Ziegler provides its clients with capital raising, strategic advisory services, fixed income sales, underwriting and trading as well as Ziegler Credit, Surveillance and Analytics. To learn more, visit [www.ziegler.com](http://www.ziegler.com).

*Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. This client's experience may not be representative of the experience of other clients, nor is it indicative of future performance or success. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.*