



FOR IMMEDIATE RELEASE

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**ZIEGLER CLOSES \$36,175,000 FINANCING FOR
GREEN CAY LIFE PLAN VILLAGE (FL)**

CHICAGO, IL – AUGUST 29, 2022 – Ziegler, a specialty investment bank, is pleased to announce its role in the successful closing of Green Cay Life Plan Village, Inc.’s (Green Cay Life Plan Village) \$36,175,000 Series 2022A Notes. Green Cay Life Plan Village is a not-for-profit corporation incorporated in Florida established to develop, own, and operate a new continuing care retirement community located in Boynton Beach, FL, approximately 13 miles south of West Palm Beach, FL in Palm Beach County.

The Series 2022A Notes were sold to institutional investors, and Green Cay Life Plan Village will use the proceeds of the 2022A Notes, together with certain other monies, including proceeds of two series of privately placed subordinate notes, to finance (i) the acquisition of 15 acres located at 12747 Jog Road and situated in southern Palm Beach County (the “Site”), (ii) development and marketing costs, and (iii) issuance costs for the Series 2022A Notes.

Green Cay Life Plan Village is expected to consist of a 3-story, 206-unit building consisting of 174 independent living units, 16 assisted living units, 16 memory care units (the “Community”). The Community will be co-developed by Greenbrier Development and BRP Senior Housing Management and will be managed by Greenbrier Senior Living. Greenbrier Development will also be responsible for marketing the independent living units in the Community.

Troy Taylor, chairman of Green Cay said it is an exciting project with extremely high caliber co-developers, Greenbrier Development and BRP Senior Housing, which enabled us to utilize the bond markets for the largest senior living BAN deals completed to date.”

Richard Ackerman, Managing Partner of BRP Senior Housing Management, said, “The Baby Boomer generation’s higher expectations continue to redefine the next generation of senior living communities. With the County’s senior population growth, timing is right for this new upscale buy-in option that gives residents predictable costs for peace of mind.”



Robert Gall, Director, Ziegler Senior Housing & Care Finance Practice stated, “On behalf of Ziegler, we are pleased to provide this financing as a first step towards the development of a new campus continuing care retirement community in South Palm Beach County. We look forward to seeing the community progress through the support of the board of directors, Big Rock Partners and Greenbrier.”

Ziegler is the nation’s leading underwriter of financings for not-for-profit senior living providers. Ziegler offers creative, tailored solutions to its senior living clientele, including investment banking, financial risk management, merger and acquisition services, seed capital, FHA/HUD, capital and strategic planning as well as senior living research, education, and communication.

For more information about Ziegler, please visit us at www.ziegler.com.

About Ziegler:

Ziegler is a privately held, national boutique investment bank, capital markets and proprietary investments firm. It has a unique focus on healthcare, senior living and education sectors, as well as general municipal and structured finance. Headquartered in Chicago with regional and branch offices throughout the U.S., Ziegler provides its clients with capital raising, strategic advisory services, fixed income sales, underwriting and trading as well as Ziegler Credit, Surveillance and Analytics. To learn more, visit www.ziegler.com.

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. This client’s experience may not be representative of the experience of other clients, nor is it indicative of future performance or success. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.

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