



FOR IMMEDIATE RELEASE

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**ZIEGLER CLOSES \$17 MILLION SERIES 2019 BONDS
FOR THE EMPOWER COLLEGE PREP, PHOENIX, ARIZONA PROJECT**

CHICAGO, IL – APRIL 23, 2019 – Ziegler, a specialty investment bank, is pleased to announce the successful closing of the Empower College Prep Series 2019 Bonds project.

[Empower College Prep](#) is a charter school located in Phoenix, Arizona, that began operating in the 2012-13 academic year with 67 students in grades 4 and 5. The School initially leased classrooms from North Phoenix Baptist Church, whose buildings Ziegler financed in the 1980-2002 period. Empower currently enrolls approximately 660 students and operates from two campuses. The School educates a large population of low-income Hispanic students seeking a better alternative to their local neighborhood public schools. The mission of Empower is to provide students with a pathway to a better life via education.

Brian Holman, Founder and Executive Director, stated, “Ziegler’s strategic thinking, proactive communication with all stakeholders, and patience with our Board and management team made us very grateful to partner with them for a very successful outcome for our organization.”

The 2019 project will include the construction of a 13,198 square foot gym and performing arts space to build out competitive high school programs, and a 26,617 square foot addition with elementary classrooms and required administrative space. Upon completion, the school will terminate the elementary campus lease and consolidate the operations on the Colter Street Campus. Bond proceeds also funded a debt service reserve, one year of capitalized interest and the costs of issuance.

[Scott Rolfs](#), Managing Director, Head of K12/Charter School Finance stated, “Ziegler was honored to be part of this project. The students, parents and staff of Empower will all greatly benefit from the new buildings now under construction. Empower College Prep is a huge asset to the local community, and now can make an even greater impact.”

With over 100 years of raising capital for communities, Ziegler is a recognized leader in the educational sector throughout the U.S. We continue that tradition with our dedicated services to the national charter school market. Ziegler provides its charter school clients with capital for financing new construction, refinancing existing debt or advising on future developments. As one of the few financial services firms in the country that has a dedicated team of charter school finance professionals, Ziegler can offer unbiased advice to help advance your mission.

For further information on the structure and use of this issue, please see the [Electronic Municipal Market Access](#) system’s Document Archive.

For more information about Ziegler, please visit us at www.ziegler.com.

About Ziegler:

Ziegler is a privately held, national boutique investment bank, capital markets and proprietary investments firm. We have a unique focus on healthcare, senior living and education sectors, as well as general municipal and structured finance. Headquartered in Chicago with regional and branch offices throughout the U.S., Ziegler provides its clients with capital raising, strategic advisory services, fixed income sales & trading and research. To learn more, visit www.ziegler.com.

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. This client’s experience may not be representative of the experience of other clients, nor is it indicative of future performance or success. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.

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