



FOR IMMEDIATE RELEASE

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**ZIEGLER CLOSES \$22 MILLION SERIES 2019 BONDS
FOR TREVECCA NAZARENE UNIVERSITY**

CHICAGO, IL – MAY 22, 2019 – Ziegler, a specialty investment bank with a dedicated Higher Education Finance Practice, is pleased to announce the successful closing of the \$22,375,000 Series 2019 for [Trevecca Nazarene University](#). The Series 2019 tax-exempt bonds were issued through the Health and Educational Facilities Board of the Metropolitan Government of Nashville and Davidson County, Tennessee. Proceeds from the 2019 Bonds will be used primarily to restructure the University’s debt portfolio and fund various campus projects.

Trevecca Nazarene University is a co-educational Christian university, with its main campus located in the heart of Nashville, TN, approximately a mile from downtown. Trevecca offers 68 baccalaureate degrees, 18 associate degrees, 16 master’s programs, and two doctoral programs. As of fall 2018, the University enrolled 3,233 full-time students and 694 part-time students. As an official university for the Church of the Nazarene, the University is guided by the Articles of Faith and the Covenant of Christian Conduct of the denomination.

“We were privileged to have partnered with Trevecca on its inaugural public market bond issue, and were excited to have successfully executed this transaction on behalf of the University,” noted [Brad Garrett](#), Director of Ziegler’s Higher Education Finance Practice. “Trevecca is a special university and the entire talented TNU team was a pleasure to work with. I am very proud of the effort that was put into this transaction and believe that the fitting outcome sets up Trevecca for continued strategic and financial success. There has rarely been a better time to borrow through the fixed-rate tax-exempt capital markets.”



David Caldwell, Executive Vice President for Finance and Administration added, “This was an effort by many people but specific thanks to the Ziegler team that did a stellar job creating significant interest in our offering and locking in attractive rates for us without sacrificing for a debt service reserve fund. This was an incredibly successful first public bond issuance that allows the institution to save significant interest expense next year and provides Trevecca the knowledge that 100% of our debt is now fixed for up to 30 years.”

Ziegler is one of the nation’s leading underwriters of financing not-for-profit borrowers. Ziegler offers creative, tailored solutions to its higher education clients, including investment banking, financial risk management, merger and acquisition services, private placement services, USDA financing, capital and strategic planning as well as higher education research, education and communication.

For further information on the structure and use of this issue, please see the [Official Statement](#) located on the Electronic Municipal Market Access system’s [Document Archives](#), and visit us at www.ziegler.com.

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About Ziegler:

Ziegler is a privately held, national boutique investment bank, capital markets and proprietary investments firm. We have a unique focus on healthcare, senior living and education sectors, as well as general municipal and structured finance. Headquartered in Chicago with regional and branch offices throughout the U.S., Ziegler provides its clients with capital raising, strategic advisory services, fixed income sales & trading and research. To learn more, visit www.ziegler.com.

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. This client’s experience may not be representative of the experience of other clients, nor is it indicative of future performance or success. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.



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