



[FOR IMMEDIATE RELEASE]

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ZIEGLER CLOSES \$32 MILLION SERIES 2020 BONDS FOR SIMPSON COLLEGE

CHICAGO, IL – NOVEMBER 30, 2020 - Ziegler, a specialty investment bank, is pleased to announce the successful closing of the \$32,180,000 Series 2020 Bonds for [Simpson College](#). The non-rated offering was issued through the Iowa Higher Education Loan Authority. The proceeds of the bonds will be used primarily to refinance an existing debt obligation and finance various campus improvement projects.

Simpson College (the “College” or “Simpson”) is a traditional four-year private, primarily liberal arts college whose main campus is located on a scenic 85-acre campus 12 miles south of Des Moines in Indianola, Iowa. The College was established in 1860 and is affiliated with the United Methodist Church. The College offers over 80 undergraduate majors within its 21 academic departments, as well as graduate degrees in criminal justice, choral conducting and teaching, and continuing education.

For the College’s 2020-2021 academic year, 1,268 students are enrolled, including 1,226 undergraduate students. Simpson offers a traditional, residential program in Indianola, Iowa. Continuing, graduate and online programs are also offered through the campus in West Des Moines, Iowa. The College competes in 19 varsity sports in the American Rivers Conference in NCAA Division III. The College’s network of more than 22,000 alumni spans 50 states and 35 countries.

The College last accessed the public capital markets in 2005. The 2020 offering marks the first transaction Simpson has completed with Ziegler serving as senior managing underwriter.

Ziegler is one of the nation’s leading underwriters of financing not-for-profit borrowers. Ziegler offers creative, tailored solutions to its higher education clients, including investment banking, financial risk management, merger and acquisition services, private placement services, USDA



financing, capital and strategic planning as well as higher education research, education and communication.

For further information on the structure and use of this issue, please see the [Official Statement](#) located on the Electronic Municipal Market Access system's [Document Archive](#).

For more information about Ziegler, please visit us at www.Ziegler.com.

About Ziegler:

Ziegler is a privately held, national boutique investment bank, capital markets and proprietary investments firm. It has a unique focus on healthcare, senior living and education sectors, as well as general municipal and structured finance. Headquartered in Chicago with regional and branch offices throughout the U.S., Ziegler provides its clients with capital raising, strategic advisory services, fixed income sales, underwriting and trading as well as Ziegler Credit, Surveillance and Analytics. To learn more, visit www.ziegler.com.

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. This client's experience may not be representative of the experience of other clients, nor is it indicative of future performance or success. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.

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