



FOR IMMEDIATE RELEASE

Christine McCarty
312 596 1617
cmccarty@ziegler.com

ZIEGLER CLOSES \$50 MILLION SERIES 2020B FOR BAY AREA HOSPITAL DISTRICT

CHICAGO, IL – JANUARY 14, 2021 – Ziegler, a specialty investment bank, is pleased to announce the successful closing of the Bay Area Hospital District \$50,000,000 Series 2020B.

Bay Area Hospital District, dba Bay Area Hospital (the “Hospital”), non-rated, is a 129-staffed bed, publicly owned acute care hospital located in Coos Bay, Oregon. The Hospital offers a comprehensive range of diagnostic and therapeutic services, including medical, surgical, pediatric, critical care, home health, acute inpatient psychiatric, medical and radiation oncology, obstetrical, and other specialties.

Ziegler served as placement agent and negotiated with the Series 2020B lender on a revised Master Trust Indenture and less restrictive loan agreement covenants. Proceeds of the \$50,000,000 term loan will be used to (i) fund the implementation costs of EPIC electronic health records software, (ii) fund the implementation costs of Workday enterprise resource planning software, (iii) refinance prior projects including, but not limited to, construction of facilities of the Hospital, and (iv) pay cost of issuance.

Ziegler is a premier investment bank to community and regional healthcare providers. For over 80 years, we have been assisting these organizations with creative, tailored financial solutions for their capital needs. Specializing in healthcare, Ziegler offers an array of services including investment banking, financial risk management, merger and acquisition services, as well as capital and strategic planning.

For more information about Ziegler, please visit us at www.ziegler.com.

About Ziegler:

Ziegler is a privately held, national boutique investment bank, capital markets and proprietary investments firm. It has a unique focus on healthcare, senior living and education sectors, as well as general municipal and structured finance. Headquartered in Chicago with regional and branch offices throughout the U.S., Ziegler provides its clients with capital raising, strategic advisory services, fixed income sales, underwriting and trading as well as Ziegler Credit, Surveillance and Analytics. To learn more, visit www.ziegler.com.

Certain comments in this news release represent forward-looking statements made pursuant to the provisions of the Private Securities Litigation Reform Act of 1995. This client's experience may not be representative of the experience of other clients, nor is it indicative of future performance or success. The forward-looking statements are subject to a number of risks and uncertainties, in particular, the overall financial health of the securities industry, the strength of the healthcare sector of the U.S. economy and the municipal securities marketplace, the ability of the Company to underwrite and distribute securities, the market value of mutual fund portfolios and separate account portfolios advised by the Company, the volume of sales by its retail brokers, the outcome of pending litigation, and the ability to attract and retain qualified employees.

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